

Fast Facts

John Thune, Chairman

RPC.Senate.gov

By The Numbers - Debt and Spending Kills Jobs

95

- 95% is the nation's current total debt-to-GDP <u>ratio</u>.
- Countries with debt above 90% of GDP experience at least 1% lower GDP growth.
- A 1% reduction in GDP equals <u>1 million jobs lost</u>.

40

• About 40 cents of every dollar the federal government spends is borrowed.

100

• 100% of our tax revenue is spent just on mandatory spending and interest payments on the debt. Everything else – defense, homeland security, energy, education, etc. – is borrowed.

790

- It's been 790 days since Senate Democrats passed a budget.
- During that time, the <u>debt has risen by \$3.2 trillion</u>.

It's time for a budget that finally places the U.S. on a sustainable fiscal path. The longer we wait, the more jobs we lose.

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